

**Leyburn Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	40838	82253				BALANCE B/F AGREES
2	Annual precept	69848	80787	10939	16%	Yes	£5K put into reserves for future lift repairs. Additional £6k budgeted for repairs and re decoration at Thornborough hall.
3	Total other receipts	206417	163805	-42612	21%	Yes	Grant funding received towards the changing places toilet in 23-24.
4	Staff Costs	47566	44200	-3366	7%	No	
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	187285	231433	44149	24%	Yes	Installation of new Changing Places toilet facility. Repairs to windows Thornborough hall and redecoration downstairs.
7	Balances carried forward	82253	51212	-31041	38%	Yes	Grant funding received in 23-24 towards Changing Places Toilet & accessible audit- CPT project completed in 24-25
8	Total Cash and Short Term Investments	70740	51813	-18927	27%	Yes	Grant funding received in 23-24 towards Changing Places Toilet & accessible audit- CPT project completed in 24-25
9	Total Fixed Assets and Long Term Investments	394680	442665	47985	12%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)